

Major Projects Financial Summary 2025-26 Quarter Three

As at: 31st December 2025

Summary of Projects	Overall Project View			2025-26 Current Year Budget to 31-Mar-26	2025-26 Current Year Actuals vs Budget <i>Period:- 1st Apr-25-31st Dec-25</i>			Overall Project Variance		
Projects	Overall Actuals	Overall Budget	Budgeted Funds Remaining	CY 25-26 12 Month Budget	25-26 Qtr 3 Budget to 31st Dec-25	25-26 Qtr 3 Actuals to 31st Dec-25	25-26 Variance Over/(Under) Budget	Project Budget	Project Forecast as at 31st Dec-25	25-26 Variance Over/(Under) Budget
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
Town Centre Repurposing	8	8	0	-	-	-	0	8	8	0
Boost	480	480	0	-	-	-	0	480	480	0
Active Clean and Connectivity Travel Hub	65	88	23	37	35	15	(20)	88	88	0
Rail to River	280	351	72	-	-	9	(9)	351	316	(36)
Riverfront Regeneration	1,056	2,880	1,825	417	191	217	26	2,880	3,227	346
Active Clean and Connectivity	1,569	5,661	4,092	1,846	439	506	67	5,661	5,985	324
Multi-User Community Hub (MUCH)*	16,070	17,300	1,230	12,482	11,181	11,251	70	17,300	17,300	0
St George's Guildhall and Creative Hub	3,040	30,500	27,460	1,553	539	698	159	30,500	30,500	0
Programme Mgmt	382	396	13	45	34	32	(2)	396	465	69
Towns Fund Total	22,949	57,664	34,715	16,380	12,418	12,711	293	57,664	58,369	704
Styleman Court (Southend Road)	8,875	9,238	363	281	211	168	(43)	9,000	TBA	TBA
Salters Road	16,069	16,238	169	354	266	246	(20)	16,266	TBA	TBA
Valentine Park (Lynnsport 1)	11,881	25,015	13,134	8,416	6,312	5,979	(332)	25,460	TBA	TBA
Florence Fields (Parkway)	36,244	58,347	22,103	16,250	12,188	12,401	213	50,263	TBA	TBA
Housing Total ***	73,068	108,838	35,770	25,301	18,976	18,795	(181)	100,989	-	-
West Winch	1,371	927	(444)	-	-	80	77	927	1,430	503
NORA Remediation	100	100	-	-	-	0	0	100	100	0
Southgates	530	630	100	280	210	67	(143)	630	TBA	TBA
EZ Development of Spec Units - Phase 1**	7,332	7,332	-	-	-	84	84	7,332	TBA	TBA
Kings Lynn Enterprise Zone (NORA) **	12,555	12,555	-	-	-	33	32	12,555	TBA	TBA
EZ, SG & West Winch Total	21,887	21,544	(343)	-	-	192	192	21,544	1,530	503
Towns Fund Total	22,949	57,664	34,715	16,380	12,418	12,711	293	57,664	58,369	704
Housing Total ***	73,068	108,838	35,770	25,301	18,976	18,795	(181)	100,989	0	0
EZ & West Winch Total	21,010	21,544	(343)	0	0	192	192	21,544	1,530	503
Grand Total	117,028	188,046	70,141	41,681	31,394	31,697	303	180,198	59,899	1,207

KEY
Prior Year Actuals to 31st March 2025
Current Year Actuals - Apr-25 to Mar-26
Actuals lower than budget
Actuals higher than budget

PY
CY
(Under)
Over

Notes
* MUCH Funding totals £17.3m, £7.4m from Kings Lynn Borough Council and £9.9m from Norfolk County Council, an increase of funding by £2.2m has occurred in the last quarter from £7.7m to £9.9m from NCC.
** EZ Budgets to be confirmed, actuals used as a placeholder
*** Development of this summary is underway to provide a forecast of Housing scheme capital receipts.